

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2022 - June 30, 2023

City of: **MONTICELLO**

The City Council will conduct a public hearing on the proposed Budget at: 220 E 1st Street, Monticello, Iowa Meeting Date: 3/21/2022 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 13.86904

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

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Phone Number
(319) 465-3577

City Clerk/Finance Officer's NAME
Sally Hinrichsen

		Budget FY 2023	Re-estimated FY 2022	Actual FY 2021
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,021,054	1,849,834	1,855,465
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,021,054	1,849,834	1,855,465
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	500,000	705,000	589,831
Other City Taxes	6	464,366	414,145	519,820
Licenses & Permits	7	240,075	244,275	237,143
Use of Money and Property	8	264,502	269,480	264,581
Intergovernmental	9	1,699,624	1,238,958	993,910
Charges for Fees & Service	10	2,810,723	2,368,600	2,089,565
Special Assessments	11	22,300	33,350	40,619
Miscellaneous	12	219,335	316,810	227,058
Other Financing Sources	13	3,250,000	3,373,000	126,420
Transfers In	14	1,366,961	1,390,525	1,412,659
Total Revenues and Other Sources	15	12,858,940	12,203,977	8,357,071
Expenditures & Other Financing Uses				
Public Safety	16	1,643,864	1,601,895	1,816,528
Public Works	17	879,402	1,034,581	836,035
Health and Social Services	18	0	0	0
Culture and Recreation	19	891,210	843,885	739,762
Community and Economic Development	20	215,614	239,804	234,215
General Government	21	646,818	791,814	543,423
Debt Service	22	641,336	639,162	888,710
Capital Projects	23	940,750	977,716	338,436
Total Government Activities Expenditures	24	5,858,994	6,128,857	5,397,109
Business Type / Enterprises	25	3,793,583	5,137,529	1,387,567
Total ALL Expenditures	26	9,652,577	11,266,386	6,784,676
Transfers Out	27	1,366,961	1,390,525	1,412,659
Total ALL Expenditures/Transfers Out	28	11,019,538	12,656,911	8,197,335
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	1,839,402	-452,934	159,736
Beginning Fund Balance July 1	30	3,936,260	4,389,194	4,229,458
Ending Fund Balance June 30	31	5,775,662	3,936,260	4,389,194

