

# The City of Monticello, Iowa

IN THE NAME AND BY THE AUTHORITY OF THE CITY OF MONTICELLO, IOWA

## RESOLUTION #2023-30

### Approval of FY 2024 Maximum Property Tax Dollars

WHEREAS, the City Council of the City of Monticello have considered the proposed FY 2024 city maximum property tax dollars for the affected levy total, and

WHEREAS, a notice concerning the proposed city maximum property tax dollars was published as required and posted on city web site and/or social media accounts if applicable,

WHEREAS, a public hearing concerning the proposed city maximum property tax dollars was held on February 20, 2023,

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Monticello that the maximum property tax dollars for the affected tax levies for FY 2024 shall not exceed the following total:

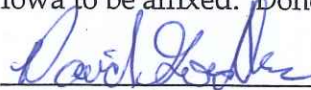
Total maximum levy for affected property tax levies - \$1,923,561

The Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for FY 2024 does represent an increase of greater than 102% from the Maximum Property Tax dollars requested for FY 2023.

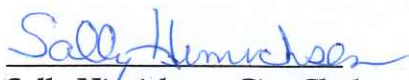
Roll Call Vote:

Tom Yeoman	_____	-	<input checked="" type="checkbox"/>	YEA	<input type="checkbox"/>	NAY
Scott Brighton	_____	-	<input checked="" type="checkbox"/>	YEA	<input type="checkbox"/>	NAY
Candy Langerman	_____	-	<input checked="" type="checkbox"/>	YEA	<input type="checkbox"/>	NAY
Chris Lux	_____	-	<input checked="" type="checkbox"/>	YEA	<input type="checkbox"/>	NAY
Wayne Peach	_____	-	<input checked="" type="checkbox"/>	YEA	<input type="checkbox"/>	NAY
Brenda Hanken	_____	-	<input type="checkbox"/>	YEA	<input checked="" type="checkbox"/>	NAY

IN THE TESTIMONY WHEREOF, I have hereunto subscribed my name and caused the Great Seal for the City of Monticello, Iowa to be affixed. Done this 20<sup>th</sup> day of February, 2023.

  
\_\_\_\_\_  
David Goedken, Mayor

Attest:

  
\_\_\_\_\_  
Sally Hinrichsen, City Clerk

**NOTICE OF PUBLIC HEARING - CITY OF MONTICELLO - PROPOSED PROPERTY TAX LEVY**  
**Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:  
**Meeting Date: 2/20/2023 Meeting Time: 06:00 PM Meeting Location: 220 E 1st Street, Monticello, IA**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
[www.ci.monticello.ia.us](http://www.ci.monticello.ia.us)

City Telephone Number  
 (319) 465-3577

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	145,194,423	142,862,881	142,862,881	
Tax Levies:				
Regular General	1,176,075	1,176,075	1,157,189	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs			100,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS	284,941	284,941	310,141	
Other Employee Benefits	219,350	219,350	356,231	
<b>Initial Tax Levy</b>	<b>1,680,366</b>	<b>1,680,366</b>	<b>1,923,561</b>	<b>14.47</b>
<b>Tax Rate</b>	<b>11.57321</b>	<b>11.76209</b>	<b>13.46439</b>	

**Explanation of significant increases in the budget:**

Loss of revenue due to legislation adopted by the state in 2021 that made changes to the property tax system that impacted city revenues: 1) The state is phasing out its reimbursement to the city for property tax reductions resulting from the rollback of commercial and industrial property, and 2) The elimination of the multi-residential property class. Previously, the majority of this class of property was valued as commercial and is being rolled back to a residential valuation. Additional increases in the general fund budget are due to inflation

**If applicable, the above notice also available online at:**

City Web sites: [ci.monticello.ia.us](http://ci.monticello.ia.us) and [monticello.lib.ia.us](http://monticello.lib.ia.us); Instagram site: [monticello\\_public\\_library](https://www.instagram.com/monticello_public_library) City Facebook sites: City of Monticello, Monticello Public Library - Ross & Elizabeth Baty, Monticello Ambulance Service, The Monticello Police Department, Monticello Aquatic Center, and City of Monticello - IA Parks & Recreation

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year