

**NOTICE OF PUBLIC HEARING - CITY OF MONTICELLO - PROPOSED PROPERTY TAX LEVY**  
**Fiscal Year July 1, 2021 - June 30, 2022**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/15/2021 **Meeting Time:** 06:00 PM **Meeting Location:** 220 E 1st Street, Monticello, Iowa

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
[www.ci.monticello.ia.us](http://www.ci.monticello.ia.us)

City Telephone Number  
 (319) 465-3577

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	131,233,088	131,374,228	131,374,228	
Tax Levies:				
Regular General	1,063,004	1,063,004	1,064,131	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	0	0		
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	0	0		
Support of Local Emer. Mgmt. Commission	0	0		
Emergency	0	0		
Police & Fire Retirement	0	0		
FICA & IPERS	223,898	223,898	208,500	
Other Employee Benefits	199,688	199,688	234,154	
<b>Total Tax Levy</b>	<b>1,486,590</b>	<b>1,486,590</b>	<b>1,506,785</b>	<b>1.35</b>
<b>Tax Rate</b>	<b>11.32769</b>	<b>11.31569</b>	<b>11.46941</b>	

**Explanation of significant increases in the budget:**

Projected increase in health insurance premiums, workers compensation premiums and pay raises

**If applicable, the above notice also available online at:**

City of Monticello website: [www.ci.monticello.ia.us](http://www.ci.monticello.ia.us) and the City of Monticello Facebook Page: City of Monticello Iowa

\* Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\* Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year