

**NOTICE OF PUBLIC HEARING - CITY OF MONTICELLO - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/21/2022 **Meeting Time:** 06:00 PM **Meeting Location:** 220 E 1st Street, Monticello, Iowa

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
WWW.CI.MONTICELLO.IA.US

City Telephone Number
(319) 465-3577

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	131,374,228	145,194,423	145,194,423	
Tax Levies:				
Regular General	1,064,131	1,064,131	1,176,075	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs			0	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS	208,500	208,500	284,941	
Other Employee Benefits	234,154	234,154	219,350	
Total Tax Levy	1,506,785	1,506,785	1,680,366	11.51
Tax Rate	11.46941	10.37771	11.57321	

Explanation of significant increases in the budget:

Projected increase in liability insurance premium, health insurance premiums, workers compensation premium and EMS expenses. This is not an increase in property tax rates. It is an increase in valuations set by the county, leading to additional revenue.

If applicable, the above notice also available online at:

City Web sites: ci.monticello.ia.us and monticello.lib.ia.us; Instagram site: monticello_public_library City Facebook sites: City of Monticello, Monticello Public Library - Ross & Elizabeth Baty, Monticello Ambulance Service, The Monticello Police Department, Monticello Aquatic Center, and City of Monticello – IA Parks & Recreation

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year