

MINUTES FOR HEARING AND  
ADDITIONAL ACTION ON ENTERING  
INTO A LOAN/LEASE PURCHASE  
AGREEMENT

435926-41

Monticello, Iowa

April 7, 2025

The City Council of the City of Monticello, Iowa met on April 7, 2025, at 6:00 p.m. at the Renaissance Center, Monticello, Iowa.

The Mayor presided and the roll being called, the following named Council Members were present and absent:

Present: Josh Brenneman, Scott Brighton, Jake Ellwood, Dave Goedken, Candy Langerman

Absent: Mary Phelan.

This being the time and place specified for taking action on the proposal to enter into a General Obligation Financing Agreement, as defined in the attached resolution, and to borrow money thereunder in a principal amount not to exceed \$175,000, the City Clerk announced that no written objections had been placed on file. Whereupon, the Mayor called for any written or oral objections, and there being none, the Mayor declared the public hearing closed.

After due consideration and discussion, Council Member Goedken introduced and moved that the resolution be adopted, seconded by Council Member Langerman. The Mayor put the question upon the adoption of said resolution, and the roll being called, the following Council Members voted:

Ayes: Goedken, Langerman, Brighton, Ellwood and Brenneman

Nays: none.

Whereupon, the Mayor declared the motion carried and the resolution duly adopted in substantially the form hereinafter set out.

RESOLUTION NO. 2025-38

Resolution taking additional action on proposal to enter into a General Obligation  
Street Sweeper Acquisition Loan/Lease-Purchase Agreement

WHEREAS, the City of Monticello (the “City”), in Jones County, State of Iowa, pursuant to the provisions of Section 384.24A or Section 364.4 of the Code of Iowa, heretofore proposed to enter into a General Obligation Street Sweeper Acquisition Loan/Lease-Purchase Agreement (the “Financing Agreement”) and to borrow money thereunder in a principal amount not to exceed \$175,000 for the purpose of paying the costs, to that extent, of acquiring a street sweeper for use in maintaining municipal streets; and pursuant to law and a notice duly published, the City Council has held a public hearing on such proposal on April 7, 2025;

NOW, THEREFORE, Be It Resolved by the City Council of the City of Monticello, Iowa, as follows:

Section 1. The City Council hereby determines to enter into the Financing Agreement in the future and orders that General Obligation bonds or notes be issued at such time in evidence thereof. The City Council further declares that this resolution constitutes the “additional action” required by Section 384.24A of the Code of Iowa.

Section 2. All resolutions or parts thereof in conflict herewith be and the same are hereby repealed to the extent of such conflict.

Section 3. This resolution shall be in full force and effect immediately upon its adoption and approval, as provided by law.

Passed and approved this April 7, 2025.

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Wayne Peach, Mayor

Attest:

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Sally Hinrichsen, City Clerk

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At the conclusion of the meeting, and upon motion and vote, the City Council adjourned.

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Wayne Peach, Mayor

Attest:

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Sally Hinrichsen, City Clerk

## ATTESTATION CERTIFICATE

STATE OF IOWA  
JONES COUNTY  
CITY OF MONTICELLO

SS:

I, the undersigned, City Clerk of the City of Monticello, do hereby certify that attached hereto is a true and correct copy of the proceedings of the City Council relating to the public hearing and additional action on the City Council's intention of entering into a certain Financing Agreement in the future.

WITNESS MY HAND this \_\_\_\_\_ day of \_\_\_\_\_, 2025.

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Sally Hinrichsen, City Clerk