

MINUTES TO SET DATE FOR HEARING
ON ENTERING INTO A FINANCING
AGREEMENT

435926

Monticello, Iowa

August 4, 2025

The City Council of the City of Monticello, Iowa, met on August 4, 2025, at 6:00 p.m., at the Monticello Renaissance Center, in the City.

The meeting was called to order by the Mayor, and the roll was called showing the following members of the Council present and absent:

Present: Dave Goedken, Mary Phelan, Scott Brighton, Candy Langerman, Jake Ellwood and Josh Brenneman

Absent: None.

Council Member Goedken introduced the resolution hereinafter next set out and moved its adoption, seconded by Council Member Langerman; and after due consideration thereof by the City Council, the Mayor put the question upon the adoption of the said resolution and the roll being called, the following named Council Members voted:

Ayes: Goedken, Langerman, Phelan, Brighton, Ellwood and Brenneman

Nays: None.

Whereupon, the Mayor declared the resolution duly adopted as hereinafter set out.

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At the conclusion of the meeting, and upon motion and vote, the City Council adjourned.

Wayne Peach, Mayor

Attest:

Sally Hinrichsen, City Clerk

RESOLUTION NO. 2025-110

Resolution to fix a date for a public hearing on proposal to enter into a General Fund Equipment Financing Agreement with payments thereunder in an amount not to exceed \$75,000

WHEREAS, pursuant to the provisions of Section 364.4 of the Code of Iowa, the City of Monticello (the “City”), in Jones County, State of Iowa proposes to contract indebtedness and enter into a General Fund Equipment Lease/Loan Agreement (the “Financing Agreement”) with payments thereunder in an amount not to exceed \$75,000, for the purpose of acquiring camera equipment for use by the municipal police department, and it is necessary to fix a date of meeting of the City Council at which it is proposed to take action to enter into the Financing Agreement and to give notice thereof as required by such law;

NOW, THEREFORE, Be It Resolved by the City Council of the City of Monticello, Iowa, as follows:

Section 1. The City Council shall meet on August 18, 2025, at the Monticello Renaissance Center, Monticello, Iowa, at 6:00 p.m., at which time and place a hearing will be held and proceedings will be instituted and action taken to enter into the Financing Agreement.

Section 2. The City Clerk is hereby directed to give notice of the proposed action on the Financing Agreement setting forth the amount and purpose thereof, the time when and place where the said meeting will be held by publication at least once, not less than four (4) and not more than twenty (20) days before the date of said meeting, in a legal newspaper which has a general circulation in the City. The notice shall be in substantially the following form:

NOTICE OF PROPOSED ACTION TO INSTITUTE PROCEEDINGS TO
ENTER INTO A GENERAL FUND LEASE/LOAN AGREEMENT WITH
PAYMENTS THEREUNDER IN AN AMOUNT NOT TO EXCEED \$75,000

(GENERAL FUND)

The City Council of the City of Monticello, Iowa, will meet on August 18, 2025, at the Monticello Renaissance Center, in the City, at 6:00 p.m., for the purpose of instituting proceedings and taking action to enter into a Lease/Loan Agreement (the "Financing Agreement") with payments thereunder in an amount not to exceed \$75,000 for the purpose of acquiring camera equipment for use by the municipal police department.

The Financing Agreement is proposed to be entered into pursuant to authority contained in Section 364.4 of the Code of Iowa and will constitute a general liability of the City, provided, however, that payments under the Financing Agreement shall be payable from the City's General Fund and not from the direct imposition of a debt service property tax levy.

At the aforementioned time and place, oral or written objections may be filed or made to the proposal to enter into the Financing Agreement. After receiving objections, the City may determine to enter into the Financing Agreement, in which case, the decision will be final unless appealed to the District Court within fifteen (15) days thereafter.

By order of the City Council of the City of Monticello, Iowa.

Sally Hinrichsen
City Clerk

Section 3. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

Section 4. This resolution shall be in full force and effect immediately upon its adoption and approval, as provided by law.

Passed and approved August 4, 2025.

Wayne Peach, Mayor

Attest:

Sally Hinrichsen, City Clerk

ATTESTATION CERTIFICATE

STATE OF IOWA
JONES COUNTY SS:
CITY OF MONTICELLO

I, the undersigned, City Clerk of the City of Monticello, do hereby certify that attached hereto is a true and correct copy of the proceedings of the City Council relating to fixing a date for a hearing on the Council's proposal to take action in connection with a Financing Agreement, as referred to therein.

WITNESS MY HAND this 5th day of August, 2025.

Sally Hinrichsen, City Clerk

ORGANIZATION CERTIFICATE

STATE OF IOWA
JONES COUNTY
CITY OF MONTICELLO

SS:

I, the undersigned City Clerk, do hereby certify that the City of Monticello is organized and operating under the provisions of Title IX of the Code of Iowa and not under any special charter and that the City is operating under the Mayor-Council form of government and that there is not pending or threatened any question or litigation whatsoever touching the incorporation of the City, the inclusion of any territory within its limits or the incumbency in office of any of the officials hereinafter named.

And I do further certify that the following named parties are officials of the City as indicated:

Wayne Peach_____, Mayor
Russell Farnum_____, City Administrator
Sally Hinrichsen_____, City Clerk/Treasurer
Scott Brighton_____, Council Member/Mayor Pro Tem
Candy Langerman_____, Council Member
Mary Phelan_____, Council Member
Dave Goedken_____, Council Member
Josh Brenneman_____, Council Member
Jake Ellwood_____, Council Member

WITNESS MY HAND this 5th day of August, 2025.

Sally Hinrichsen, City Clerk

PUBLICATION CERTIFICATE

(PLEASE NOTE: do not date and return this certificate until you have received the publisher's affidavit and have verified that the notice was published on the date indicated in the affidavit but please return all other completed pages to us as soon as they are available.)

STATE OF IOWA
JONES COUNTY
CITY OF MONTICELLO

SS:

I, the undersigned, City Clerk of the City of Monticello , do hereby certify that pursuant to the resolution of the City Council fixing a date of meeting at which it is proposed to take action to enter into a Financing Agreement, the notice, of which the printed slip attached to the publisher's affidavit hereto attached is a true and complete copy, was published on the date and in the newspaper specified in such affidavit, which newspaper has a general circulation in the City.

WITNESS MY HAND this _____ day of August, 2025.

Sally Hinrichsen, City Clerk

(Attach here the publisher's original affidavit with a clipping of the notice, as published.)