

**CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION - FY 2026 - AMENDMENT # 1**

To the Auditor of JONES County, Iowa:

The City Council of MONTICELLO in said County/Counties met on 03/02/2026 06:00 PM, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. Thereupon, the following resolution was introduced.

**RESOLUTION No. 2026-24**

**A RESOLUTION AMENDING THE CURRENT BUDGET FOR FISCAL YEAR ENDING JUNE 2026**

**(AS LAST CERTIFIED OR AMENDED ON 04/21/2025)**

**Be it Resolved by the Council of City of MONTICELLO**

Section 1. Following notice published/posted 02/25/2026 and the public hearing held 03/02/2026 06:00 PM the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at the hearing:

<b>REVENUES &amp; OTHER FINANCING SOURCES</b>		<b>Total Budget as Certified or Last Amended</b>	<b>Current Amendment</b>	<b>Total Budget After Current Amendment</b>
Taxes Levied on Property	1	2,223,831	0	2,223,831
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	2,223,831	0	2,223,831
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	785,000	0	785,000
Other City Taxes	6	653,204	0	653,204
Licenses & Permits	7	276,665	3,625	280,290
Use of Money & Property	8	526,190	80,200	606,390
Intergovernmental	9	1,599,461	8,106	1,607,567
Charges for Service	10	3,359,060	0	3,359,060
Special Assessments	11	12,000	13,155	25,155
Miscellaneous	12	257,210	49,680	306,890
Other Financing Sources	13	36,226,000	-20,667,534	15,558,466
Transfers In	14	2,800,557	278,558	3,079,115
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>48,719,178</b>	<b>-20,234,210</b>	<b>28,484,968</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Public Safety	16	2,087,480	65,000	2,152,480
Public Works	17	975,839	34,000	1,009,839
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,123,056	4,000	1,127,056
Community and Economic Development	20	343,680	-31,543	312,137
General Government	21	845,697	85,225	930,922
Debt Service	22	954,234	47,619	1,001,853
Capital Projects	23	1,601,250	1,161,143	2,762,393
Total Government Activities Expenditures	24	7,931,236	1,365,444	9,296,680
Business Type/Enterprise	25	39,240,489	-22,310,511	16,929,978
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>47,171,725</b>	<b>-20,945,067</b>	<b>26,226,658</b>
Transfers Out	27	2,800,557	278,558	3,079,115
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>49,972,282</b>	<b>-20,666,509</b>	<b>29,305,773</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-1,253,104</b>	<b>432,299</b>	<b>-820,805</b>
Beginning Fund Balance July 1, 2025	30	7,220,293	9,428,020	16,648,313
<b>Ending Fund Balance June 30, 2026</b>	<b>31</b>	<b>5,967,189</b>	<b>9,860,319</b>	<b>15,827,508</b>

**Explanation of Changes:** Revenue decreased due to not receiving the USDA \$23M in bond proceeds for the Wastewater Treatment Facility until next fiscal year, as project is not completed as quickly as expected. The revenue offset by other bonding for other capital projects and equipment, along with donations and interest. Expenses increases are capital projects, police camera and canine unit, audit expenses, aquatic center diving blocks, water Scada system and wastewater camera and trailer; which is offset by not payoff the \$23M Interim Loan off with the USDA Loan proceeds.

03/02/2026

City Clerk/Administrator Signature of Certification

Adopted On

Mayor Signature of Certification