

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/6/2026 Meeting Time: 05:30 PM Meeting Location: 220 East First Street, Monticello,, Iowa 52310

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
www.ci.monticello.ia.us

City Telephone Number  
(319) 465-3577

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	142,017,965	159,195,754	159,195,754
Consolidated General Fund	1,150,346	1,150,346	1,251,928
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	43,047	43,047	133,861
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	359,411	359,411	297,271
Other Employee Benefits	280,386	280,386	297,604
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	166,277,231	185,692,369	185,692,369
Debt Service	384,689	384,689	379,490
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>2,217,879</b>	<b>2,217,879</b>	<b>2,360,154</b>
<b>CITY REGULAR TAX RATE</b>	<b>15.22169</b>	<b>13.58696</b>	<b>14.48534</b>
Taxable Value for City Ag Land	1,981,478	2,108,503	2,108,503
Ag Land	5,952	5,952	6,334
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>2.82286</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Residential	722	710	-1.66
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Commercial	3,138	3,314	5.61

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

**Reasons for tax increase if proposed exceeds the current:**  
Increase due to property/liability insurance and employee benefit costs