

53-495

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION - FY 2016 - AMENDMENT #1

To the Auditor of JONES County, Iowa:

The City Council of Monticello in said County/COUNTIES met on 5/2/2016 at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. Thereupon, the following resolution was introduced.

RESOLUTION No. 16-62

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30 2016 (AS AMENDED LAST ON 04/20/2016.)

Be it Resolved by the Council of the City of Monticello

Section 1. Following notice published 04/20/2016 and the public hearing held, 5/2/2016 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property	1,505,603	0	1,505,603
Less: Uncollected Property Taxes-Levy Year	0	0	0
Net Current Property Taxes	1,505,603	0	1,505,603
Delinquent Property Taxes	0	0	0
TIF Revenues	700,000	0	700,000
Other City Taxes	347,634	0	347,634
Licenses & Permits	236,600	0	236,600
Use of Money and Property	183,360	5,000	188,360
Intergovernmental	1,588,967	-495,936	1,093,031
Charges for Services	2,060,204	0	2,060,204
Special Assessments	25,400	0	25,400
Miscellaneous	550,100	-57,520	492,580
Other Financing Sources	20,000	2,962,929	2,982,929
Transfers In	1,347,224	430,466	1,777,690
Total Revenues and Other Sources	8,565,092	2,844,939	11,410,031
Expenditures & Other Financing Uses			
Public Safety	1,332,241	109,855	1,442,096
Public Works	710,564	95,911	806,475
Health and Social Services	0	0	0
Culture and Recreation	632,780	8,868	641,648
Community and Economic Development	145,073	15,112	160,185
General Government	451,695	101,935	553,630
Debt Service	977,365	1,086,943	2,064,308
Capital Projects	2,104,750	706,944	2,811,694
Total Government Activities Expenditures	6,354,468	2,125,568	8,480,036
Business Type / Enterprises	1,524,546	676,242	2,200,788
Total Gov Activities & Business Expenditures	7,879,014	2,801,810	10,680,824
Transfers Out	1,347,224	410,467	1,757,691
Total Expenditures/Transfers Out	9,226,238	3,212,277	12,438,515
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year	-661,146	-367,338	-1,028,484
Beginning Fund Balance July 1	3,299,152	0	3,299,152
Ending Fund Balance June 30	2,638,006	-367,338	2,270,668

Passed this 2nd day of

May 2016


Signature
City Clerk/Finance Officer


Signature
Mayor